

DECEMBER 2024	ACTUAL	BUDGET	Variance	ACTUAL Y-T-D	BUDGET Y-T-D	Variance Y-T-D	2023 ACTUAL Y-T-D	Variance Y-O-Y
INCOME								
	26,585	18,400	8,185	212,339	202,300	10,039	214,749	- 2,410
Envelopes Receipts_PAG	10,518	10,900	- 382	127,921	130,800	- 2,879	133,425	- 5,504
Envelopes Receipts_Envelopes	16,067	7,500	8,567	84,418	71,500	12,918	81,324	3,094
Open Receipts	9,207	2,000	7,207	32,202	16,200	16,002	44,364	- 12,162
Property	4,850	4,850	-	61,215	59,300	1,915	54,275	6,940
Housing Income (Rectory Fund)	13,473	12,100	1,373	53,893	48,400	5,493	48,350	5,543
M_&_M - OFOH (Local)	-	-	-	4,688	3,273	1,414	26,000	- 21,312
M_&_M - Outreach Income	3,353	-	3,353	8,068	-	8,068	3,670	4,398
M_&_M - Other	2,589	-	2,589	10,114	6,000	4,114	27,671	- 17,557
Organizations - ACW	1,500	-	1,500	1,500	-	1,500	1,000	500
Organizations - Footlights & Fundraiser	-	-	-	700	-	700	500	200
Organizations - Eva Rea	10,000	15,000	- 5,000	10,000	15,000	- 5,000	15,000	- 5,000
Bequests	-	-	-	-	10,000	- 10,000	30,381	- 30,381
Endowment Fund	-	-	-	30,000	30,000	-	10,925	19,075
HST Refund	6,519	5,000	1,519	12,300	10,000	2,300	4,906	7,394
Other - Interest	4,031	3,390	641	15,871	13,560	2,311	12,653	3,218
Other - Stole Fees	-	-	-	825	-	825	400	425
TOTAL INCOME	82,107	60,740	21,367	453,715	414,033	39,681	494,844	- 41,129
EXPENSES								
Administration - Bank Charges	66	75	9	903	900	- 2	851	- 51
Administration - Insurance	-	-	-	21,761	21,761	- 0	20,831	- 930
Administration - Office	10,987	1,200	- 9,787	30,168	26,800	- 3,368	37,561	7,392
Building - Gas	1,591	2,200	609	11,700	15,780	4,080	15,402	3,701
Building - Hydro	762	600	- 162	8,845	8,500	- 345	8,582	- 264
Building - Maintenance	3,580	2,500	- 1,080	45,231	41,462	- 3,769	37,379	- 7,852
Building - Major Repairs	-	-	-	-	-	-	-	-
Building - Telephone	473	200	- 273	2,596	2,400	- 196	2,378	- 218
Diocesan Allotment	5,311	5,311	-	63,737	63,737	-	58,010	- 5,726
Programs - Christian Formation	-	-	-	28	1,500	1,472	27,237	27,209
Programs - Communications	-	-	-	610	1,000	390	232	- 378
Programs - Other	2,604	1,000	- 1,604	11,369	6,000	- 5,369	9,208	- 2,161
Programs - Health Ministry	-	-	-	-	1,000	1,000	529	529
Programs - General Ministry	-	-	-	115	1,500	1,385	1,416	1,302
Programs - Music	-	-	-	486	1,200	714	1,545	1,058
Programs - Outreach	8,497	8,000	- 497	9,937	8,000	- 1,937	10,300	363
Programs - Seniors' Ministry	-	-	-	-	200	200	-	-
Programs - Sunday Worship	6,270	400	- 5,870	9,544	4,800	- 4,744	2,828	- 6,716
Programs - Children's Ministry	-	300	300	-	1,200	1,200	107	107
Staff - Housing Allowance	3,000	3,500	500	14,477	33,167	18,690	1,667	- 12,811
Staff - Salaries & Stipends	11,927	13,590	1,663	136,499	156,650	20,151	227,023	90,525
Staff - Salaries (Other)	7,718	5,418	- 2,300	59,574	65,000	5,426	34,781	- 24,794
Staff - Travel Allowance	-	300	300	239	3,433	3,194	2,482	2,243
TOTAL EXPENSES	62,785	44,594	- 18,191	427,819	465,990	38,170	500,348	72,529
Income over Expense	19,322	16,146	3,177	25,895	- 51,956	77,852	- 5,504	31,399
Amortization	2,606			31,269				

- 5,374

In December, there was a Net Operating Gain of \$19K on Operating Income of \$82K and Operating Expenses of \$63K. The Budgeted Gain was \$16K on income of \$61K and expenses of \$45K

Year to date, we have a Net Operating Gain of \$26K on Operating Income of \$454K and Operating Expenses of \$428K. The budgeted Deficit was \$52K on income of \$414K and expenses of \$466K

Maintenance includes payments (\$7K) for the snow removal contract for the 2023-24 winter season

During May, there was unplanned expenses in maintenance - fire alarm repair/replacement of fire extinguishers and stove repairs

In August, Maintenance included \$4K for replacement cleaning staff during July

In August, we completed the paving of the North Parking lot and the pathway lights totalling \$19K (Cap Reserve - Restricted Fund)

In November, we donated \$4,800 to Christmas Assistance Program

In December, we received a number of large one time donations to 'Open Receipts' plus internal donations from ACW & ERMF

We have requested HST refund for \$6K for the second half of 2024.

Office expenses includes payment to Starport (\$10K for project initiation, monthly fees and ramdonware clearance)

Sunday Services includes costs for the service of installation